



The Corporation of the City of Sarnia

2015 Financial Report

CONSOLIDATED REVENUE FUND OPERATIONS

Source of Funds (\$000's)

	2015 Budget	2015 Actual	2014 Actual
Municipal Property Taxes	67,870	67,304	62,648
User Fees	43,421	45,232	43,004
Grants	3,187	2,839	2,392
Other Revenue	5,137	7,393	6,606
Total	119,615	122,768	114,650

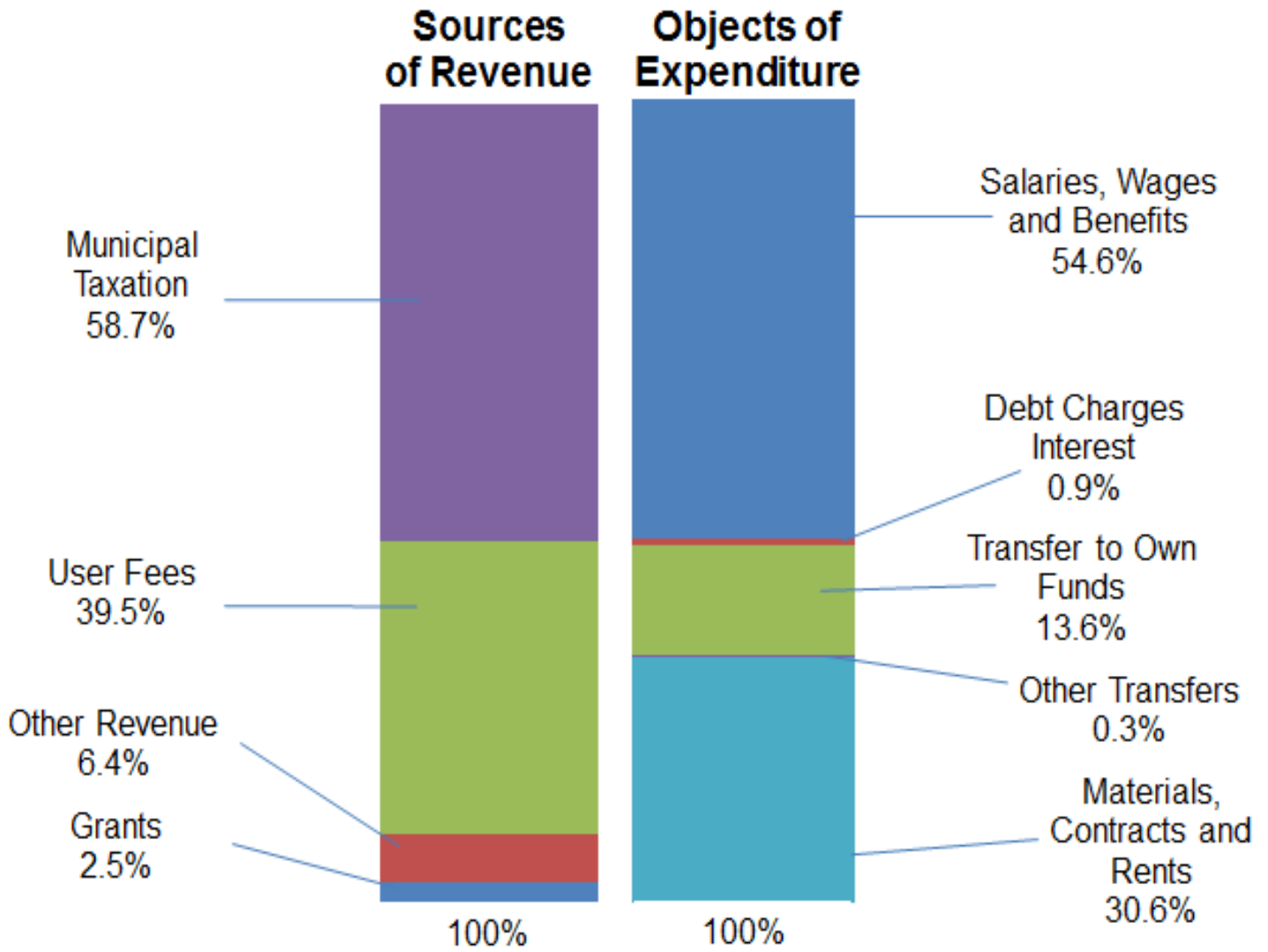
Application of Funds (\$000's)

	2015 Budget	2015 Actual	2014 Actual
General Government:			
Council, General Administration, Legal, Financial	6,930	10,424	9,187
Protection Services:			
Fire, Police, By-Law Enforcement	43,287	44,161	42,363
Transportation Services:			
Roads, Winter Control, Transit, Street Lighting, Parking	16,554	21,336	21,183
Environmental Services:			
Sewers, Water Distribution, Garbage Collection & Disposal	42,789	36,268	32,926
Social, Family & Health Services:			
Seniors, Contribution to Hospitals	462	466	440
Recreation & Cultural Services:			
Parks, Arenas, Recreational Programs, Libraries, Buildings	9,374	11,548	12,062
Planning & Development:			
Planning, Zoning, Committee of Adjustment, Official Plan	1,386	1,718	1,502
Non-functionalized Unfunded Liability	0	365	9,130
Contribution to (from) other Funds	0	(6,360)	(8,604)
Surplus (Deficit) at end of year	(1,167)	2,842	(5,539)
Total	119,615	122,768	114,650



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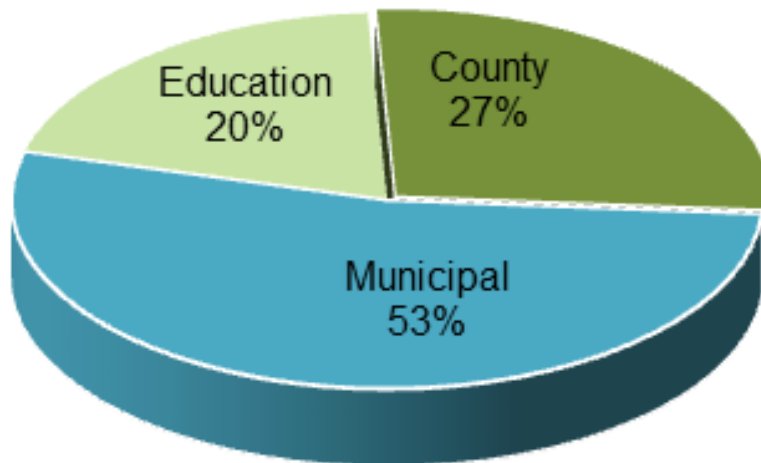
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CONSOLIDATED REVENUE FUND OPERATIONS

2015 Tax Rates

	Commercial Occupied	Industrial Occupied	Residential
General Municipal	1.310631%	1.649321%	0.805501%
Transit Area	0.091672%	0.115362%	0.056341%
County	0.728646%	0.916940%	0.447818%
Education	1.430000%	1.530000%	0.195000%
Total	3.560949%	4.211623%	1.504660%

Distribution of 2015 Tax Levy





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CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$000's)

	2015 Actual	2014 Actual
Financial Assets		
Cash & Investments	50,523	44,190
Taxes Receivable	5,570	6,425
Accounts Receivable	12,896	13,240
Long-Term Receivable	384	437
Investment in Sarnia Power Corp.	52,268	52,214
Total Financial Assets	121,641	116,506
Liabilities		
Current Liabilities	21,947	21,699
Deferred Revenue	21,874	21,175
Net Long-Term Liabilities	19,163	23,922
Interest on Long-Term Liabilities	75	110
Landfill Post-Closure Liability	223	239
Employee Future Benefits	39,281	38,766
Accrued tax liabilities	3,091	3,579
Total Liabilities	105,654	109,490
NET FINANCIAL ASSETS (DEBT)	15,987	7,016
NON-FINANCIAL ASSETS		
Tangible Capital Assets	497,270	503,392
Other Assets	5,080	5,087
Total Non-Financial Assets	502,350	508,479
Accumulated Surplus	518,337	515,495



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CONSOLIDATED RESERVE AND RESERVE FUND OPERATION (\$000's)

	2015 Actual	2014 Actual
Balance, beginning of year	25,287	23,637
Revenue		
Contributions from Revenue Fund	21,321	11,398
Contributions from Capital Fund	90	554
LAWSS Adjustment	146	19
Investment Income - own funds	180	129
Investment Income - other	12	10
	21,749	12,110
Expenditures	17,235	10,460
Balance, end of year	29,801	25,287

STATISTICAL DATA

Population	72,366
Area in Hectares	16,596
City Employees (Full Time)	588
Taxable Assessment (\$000's)	6,633,195
Outstanding Debt (\$000's)	19,165
Per Capita	265
Debt Service Costs - Remaining Interest (\$000's)	2,609
Per Capita	36
Year End Trust Fund Balance administered by City (\$000's)	11



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TANGIBLE CAPITAL ASSETS (\$000's)

	2015 Actual	2014 Actual
Cost		
Balance beginning of year	823,957	807,519
Additions	15,850	16,320
Disposals	(5,498)	(2,436)
Other	(2,644)	2,554
	831,665	823,957
Accumulated Amortization		
Balance beginning of year	320,565	303,319
Amortization	17,181	17,148
Accumulated amortization on disposal	(2,534)	(664)
Other	(816)	762
	334,396	320,565
Net Book Value of Tangible Capital Assets	497,269	503,392