



City of Sarnia

MEDIA RELEASE

DATE: March 25, 2020 RELEASE DATE: Immediate

FROM: Chris Carter, CAO

SUBJECT: City to Sell Bayside Mall Lands

At its Open Session Meeting held on Wednesday, March 25, 2020, Sarnia City Council approved the recommendation made by staff that the Bayside Mall Lands be sold to Seasons Retirement Communities (Sarnia) LP for the amount of \$1 Million (\$1,000,000).

The City of Sarnia is pleased to announce that the Agreement of Purchase and Sale with Seasons Retirement - Proposal to Purchase Bayside Mall Land was ratified by Sarnia City Council.

It is believed that the positive direct economic impact that this project will have on the community, through both providing an increased tax base and increased employment, as well as the indirect economic benefits that will result through the redevelopment of this critical downtown site by attracting new investments to the downtown core, this remains a critical importance to the City's long term economic strategy.

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