



# **THE CORPORATION OF THE CITY OF SARNIA**

## **FINANCIAL REPORT**

**2020**



# The Corporation of the City of Sarnia



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## CONSOLIDATED REVENUE FUND OPERATIONS

### Source of Funds (\$000's)

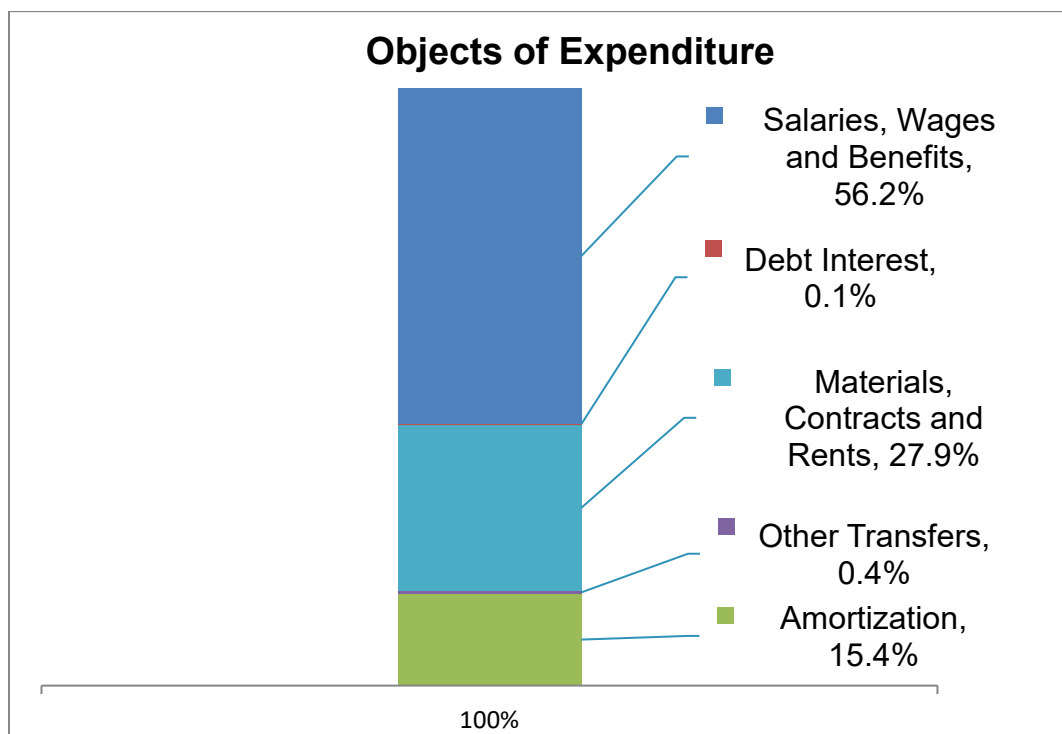
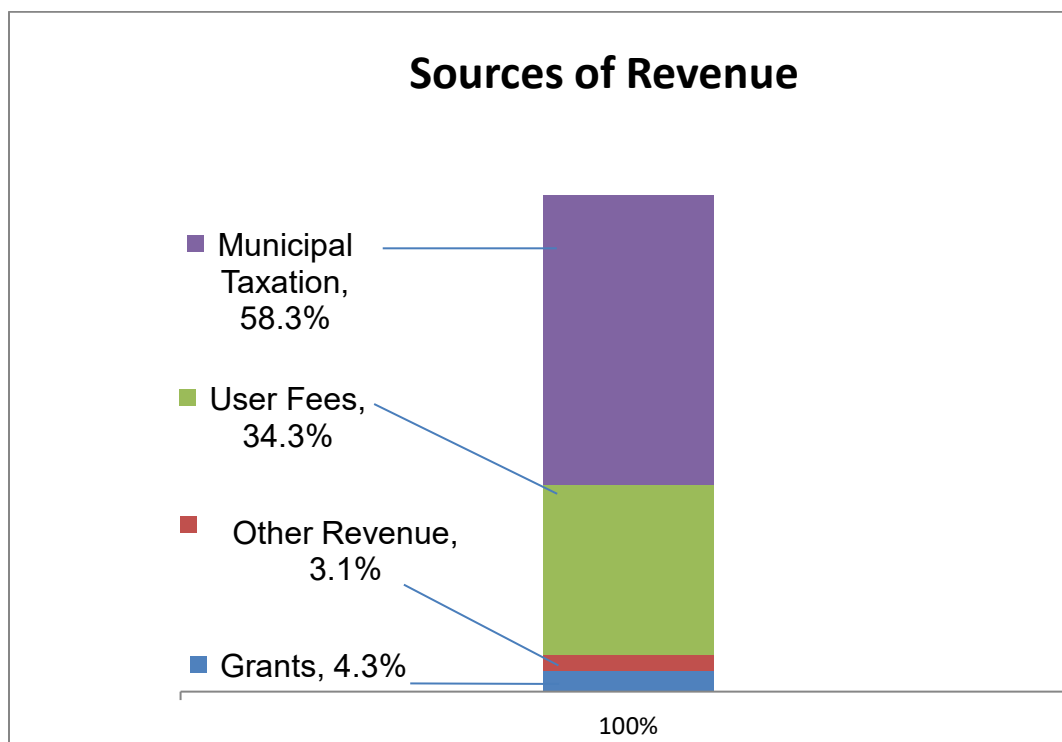
	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>2019 Actual</b>
Municipal Property Taxes	82,132	80,206	77,876
User Fees	50,162	47,147	50,076
Grants	4,653	5,933	4,269
Other Revenue	7,619	4,248	7,685
<b>Total</b>	<b>144,566</b>	<b>137,534</b>	<b>139,906</b>

### Application of Funds (\$000's)

	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>General Government:</b>			
<i>Mayor &amp; Council, General Administration</i>	11,366	9,407	10,280
<b>Protection Services:</b>			
<i>Fire, Police, By-law Enforcement</i>	50,245	49,118	48,746
<b>Transportation Services:</b>			
<i>Roads, Transit, Winter Control, Street Lighting</i>	24,290	20,606	21,493
<b>Environmental Services:</b>			
<i>Sewage Systems, Water Distribution, Garbage Collection &amp; Disposal</i>	37,887	35,874	32,443
<b>Social, Family &amp; Health Services:</b>			
<i>Seniors Programming, Health-related Grants</i>	498	391	518
<b>Recreation &amp; Cultural Services:</b>			
<i>Parks, Arenas, Recreational Programs</i>	12,304	10,306	11,810
<b>Planning &amp; Development:</b>			
<i>Land Use Planning</i>	1,476	2,468	2,522
<b>Non-functionalized Unfunded Liability</b>	488	488	733
<b>Contribution from Other Revenue</b>	(13,580)	(23,635)	(19,651)
<b>Annual Surplus</b>	19,592	32,511	31,012
<b>Total</b>	<b>144,566</b>	<b>137,534</b>	<b>139,906</b>



## CONSOLIDATED REVENUE FUND OPERATIONS, cont.



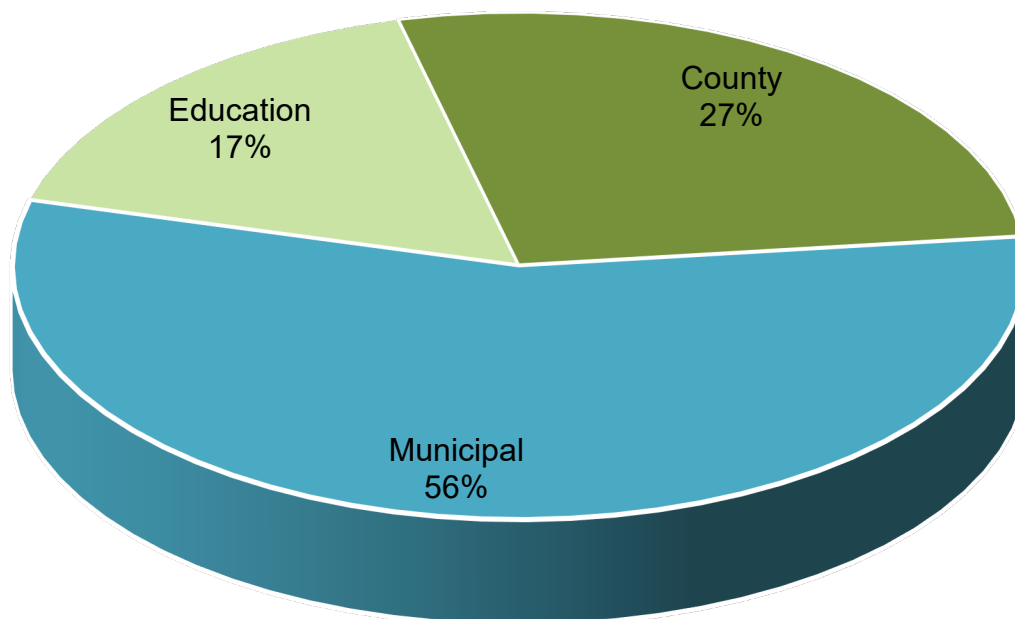


## CONSOLIDATED REVENUE FUND OPERATIONS, cont.

### 2020 Tax Rates

	Residential	Commercial Occupied	Industrial Occupied
General Municipal	0.867021%	1.410730%	1.775287%
Transit Area	0.055723%	0.090666%	0.114096%
County	0.437057%	0.711135%	0.894905%
Education	0.153000%	1.250000%	1.250000%
<b>Total</b>	<b>1.512801%</b>	<b>3.462531%</b>	<b>4.034288%</b>

### Distribution of 2020 Tax Levy





## CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$000's)

	2020 Actual	2019 Actual
<b>Financial Assets</b>		
Cash & Investments	107,033	94,747
Taxes Receivable	3,240	3,602
Accounts Receivable	23,869	20,959
Long-Term Receivable	1,138	228
Investment in Sarnia Power Corp	64,162	61,810
Total Financial Assets	199,442	181,346
<b>Liabilities</b>		
Current Liabilities	29,529	27,481
Deferred Revenue	23,395	22,411
Long-Term Liabilities	4,554	12,119
Landfill Closure and Post-Closure Liability	129	150
Employee Future Benefits	38,876	38,301
Accrued Tax Liabilities	1,688	1,420
Total Liabilities	98,171	101,882
<b>Net Financial Assets</b>	101,271	79,464
<b>Non-Financial Assets</b>		
Tangible Capital Assets	544,976	534,509
Inventory	565	526
Prepaid Expenses	498	228
Land Held for Sale	4,331	4,402
Total Non-Financial Assets	550,370	539,665
<b>Accumulated Surplus</b>	<b>651,641</b>	<b>619,129</b>



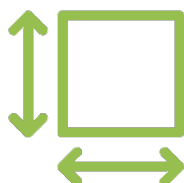
## CONSOLIDATED RESERVE AND RESERVE FUND OPERATION (\$000's)

	2020 Actual	2019 Actual
Obligatory Reserve Funds	23,395	22,411
Discretionary Reserve Funds	9,954	14,343
Reserves	75,719	56,525
<b>Balance, end of year</b>	<b>109,068</b>	<b>93,279</b>

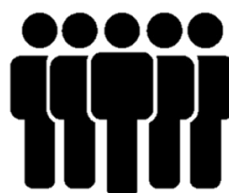
## STATISTICAL DATA



Population  
**72,125**



Area in Hectares  
**16,485**



City Employees  
(Full Time)  
**588**



Taxable Assessment  
(\$000's)  
**7,734,303**



Outstanding Debt  
(\$000's)  
**4,554**



Outstanding Debt  
Per Capita  
**63**



Debt Service Costs –  
Future Interest  
(\$000's)  
**166**



Debt Service Costs –  
Future Interest Per  
Capita  
**2**



Year End Trust Fund Balance  
Administered by City (\$000's)  
**12**



## TANGIBLE CAPITAL ASSETS (\$000's)

	2020 Actual	2019 Actual
<b>Cost</b>		
Balance, beginning of year	926,559	897,729
Additions	51,885	56,644
Disposals	(23,426)	(30,722)
Other	(4,411)	2,908
	950,607	926,559
<b>Accumulated Amortization</b>		
Balance, beginning of year	392,050	378,918
Amortization	19,791	18,465
Accumulated Amortization on Disposal	(4,609)	(6,362)
Other	(1,600)	1,029
	405,632	392,050
<b>Net Book Value of Tangible Capital Assets</b>	<b>544,975</b>	<b>534,509</b>





## **The Corporation of the City of Sarnia**

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