

NOTICE TO BIDDERS  
Re: Non-Resident Speculation Tax (NRST)

20% Non-Resident Speculation Tax (NRST) applies to the purchase price for a transfer of residential property located in Ontario which contains at least one and not more than six single family residences if any one of the transferees is a non-resident of Canada, foreign entity, or taxable trustee.

Prospective bidders/tenderers are highly recommended to obtain independent legal advice with respect to the NRST.